



Budget & Audit Committee Meeting Minutes

Wednesday, February 3, 2021

8:00 AM – 10:00 AM MT

Virtual Meeting

DRAFT

Call to Order

Chair Rob Von der Lieth, Jr. called the meeting to order at 8:00 AM MT and welcomed everyone. Chair Von der Lieth, Jr. recognized that we had a quorum to do business.

Members Present

Rob Von der Lieth, Jr., Chair
Kent Bamford
Jim Eschliman
Terry Quam
Norman Voyles, Ex Officio

Kathryn Sautter, Vice-Chair
D.J. Edwards
Bill McLaren
CW Senn

Guests/Staff Present

Kahl Sesker, USDA/AMS
Wayne Watkinson, Legal Counsel
Jeff Lutz, CBB
Tom Novota, CBB
Cyndi Heimerich, CBB
Cheryl Conley, CBB
Libby Stauder, CBB
Jason Bagley, Texas Beef Council
Sarah Childs, Incoming CBB Member
Jennifer Orr, Pennsylvania Beef Council
Jean O'Toole, New York Beef Council
Season Solorio, NCBA
Tracy Tomascik, Texas Farm Bureau
Andrew Warner, Swanson Russell
Russell Woodward, Texas Beef Council

Lacey Heddleston, USDA/AMS
Adam Pyzdrowski, CLA
Greg Hanes, CBB
Sara Arp, CBB
Sarah Metzler, CBB
Chad Smith, CBB
Beka Wall, CBB
Lia Biondo, United Stated Cattlemen's Association
Melissa Daniels, Incoming CBB Member
Nichole Hockenberry, Pennsylvania Beef Council
Arika Pellman, NEBPI
Samantha Riley, Missouri Beef Industry Council
Tammy Vaassen, Wisconsin Beef Council
Richard Winter, Former CBB Member
Tara Weaver, Legal Counsel

Agenda

Chair Rob Von der Lieth, Jr. called for approval of the agenda. Kent Bamford moved, and DJ Edwards seconded to approve agenda as emailed. Motion approved.

Minutes

Chair Rob Von der Lieth, Jr. asked if there were any additions or changes to the July 27, 2020 and August 17, 2020 minutes. Jim Eschliman moved, and Kent Bamford seconded to approve minutes of July 27, 2019 and August 17, 2020 as presented. Motion approved.

Financial Report

Norman Voyles Jr., Secretary/Treasurer, presented the financial report.

Beef Board Mission Statement

The Cattlemen's Beef Promotion & Research Board is dedicated to improving producer profitability, expanding consumer demand for beef, and strengthening beef's position in the marketplace.



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Presentation of FY 2020 Audit Results

Adam Pyzdrowski, Principal at CliftonLarsonAllen, presented the Cattlemen's Beef Board audit results for fiscal year 2020.

Kathy Sautter moved, and Bill McLaren seconded to approve the fiscal year 2020 audit results as presented. Motion approved.

Discussion of Audit Firm Retention for FY 2021

Chair Rob Von der Lieth, Jr., asked Mr. Pyzdrowski to step out of the meeting while the committee discussed the retention of CliftonLarsonAllen for the Cattlemen's Beef Board fiscal year 2021 audit. He reminded the committee that fiscal year 2021 would be the fourth year in CliftonLarsonAllen five-year proposal reviewed and accepted by the committee in August 2017.

Terry Quam moved, and CW Senn seconded to retain CliftonLarsonAllen for the upcoming Cattlemen's Beef Board fiscal year 2021 audit. Motion approved.

Update on CBB's Contractor Compliance Reviews

Jeff Lutz, CFO, updated the committee on the contractor compliance review procedures and noted that reviews were going well.

Fiscal Year 2021 Administrative Budget

Jeff Lutz, CFO, updated the committee on the fiscal year 2021 Administrative Budget.

Other Business

Jeff Lutz, CFO, acknowledged and thanked Rob Von der Lieth, Jr., for his leadership and support.

Executive Session with CliftonLarsonAllen

Chair Rob Von der Lieth, Jr., called the committee into executive session for discussion with Adam Pyzdrowski of CliftonLarsonAllen. CBB staff members and the gallery were excused. The executive session ended at 9:19 AM MT.

Adjourn

There being no further business, Kent Bamford moved, and Bill McLaren seconded to adjourned at 9:19 AM MT.

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