

as practicable, to complete action days after its receipt. no comparable provision. the House provision.

Committees
Secretary of Agriculture to report to Title II not later than January 1, 1979. number of loan applications submitted, approved, the financial situation at the time of the report, the effect of the program on farmers and ranchers, and any other information that may be necessary to determine the effect of the program on farmers and ranchers, and any other information that may be necessary to determine the effect of the program on farmers and ranchers. no comparable provision. the House provision.

"United States" and "State" under Title II for purposes of the new title II terms "United States" and "State" have the same meaning as under the Consolidated Farm and Rural Development Act, as amended by the bill. no comparable provision. the House provision with respect to the "United States" as defined in the Consolidated Farm and Rural Development Act, as amended.

Act of 1974
The Senate amendment extends the authority to make new loan guarantees under Title II of the Act of 1974 from September 30, 1978,

provides that, with respect to line-of-credit, advances of loan funds within the original repayment period of the loan would be covered by September 30, 1979. no comparable provision. the Senate provision. financial assistance may be made in "United States" as that term is defined in the Consolidated Farm and Rural Development Act, as amended.

no comparable provision. the House provision. category of "bona fide farmers and ranchers" under the Emergency Livestock

Credit Act to include "persons owning livestock that are fed in custom feedyards".

The Senate amendment expands the category of "bona fide farmers and ranchers" to include "bona fide farmers or ranchers owning livestock that are fed in custom feedyards".

The conference substitute adopts the Senate provision. The conferees intend, in adopting this provision, to include persons who work in agriculture and derive a majority of their earned income from agriculture, including livestock that are fed in custom feedyards, as eligible for assistance under the Act with respect to their livestock feeding operation.

(40) Beef Research and Information Act

The Senate amendment reduces from "not less than two-thirds" to a "majority" the registered cattle producers, voting in a referendum, who must favor the issuance of any order under the Beef Research and Information Act before such order can become effective.

The House bill contains no comparable provision. The conference substitute adopts the Senate provision.

(41) Emergency conservation programs

A. The House bill authorizes the Secretary of Agriculture to make payments to agricultural producers who carry out emergency measures to control wind erosion on farmlands, or to rehabilitate farmlands damaged by wind erosion, floods, hurricanes, or other natural disasters when—as a result of the wind erosion or natural disasters—new conservation problems are created that (1) if not treated, will impair or endanger the land, (2) materially affect the productive capacity of the land, (3) represent damage that is unusual in character and, except for wind erosion, is not the type that would recur frequently in the same area, and (4) will be so costly to rehabilitate that Federal assistance is or will be required to return the land to productive agricultural use. [Since 1957, an identical emergency conservation measures program has been carried out by the Department under authority contained in appropriations Acts and the Soil Conservation and Domestic Allotment Act.]

The Senate amendment contains no comparable provision. The conference substitute adopts the House provision.

B. The House bill authorizes the Secretary to make payments to agricultural producers who carry out emergency water conservation or water enhancing measures during periods of severe drought.

The Senate amendment contains no comparable provision. The conference substitute adopts the House provision.

C. The House bill authorizes the Secretary—in cooperation with landowners and land users—to undertake such emergency measures for runoff retardation and soil-erosion prevention as he deems necessary to safeguard lives and property from floods, drought, and the products of erosion on any watershed whenever fire, flood, or any other natural occurrence causes a sudden impairment of that watershed.

The Senate amendment contains no comparable provision. [On

RPT 95-1344
AC CREDIT ACT OF 1978
TITLE III
SEC 302 AMEND TO BEEF RESEARCH AND INFORMATION ACT
7 USC 2908